



KREATE – STABLE AND PROFITABLE INFRASTRUCTURE COMPANY

KREATE GROUP PLC

Timo Vikström, CEO
Mikko Laine, CFO

12 March 2026 Danske Bank Finnish Small and Mid Cap Seminar

KREATE
THE FUTURE IS BUILT TODAY

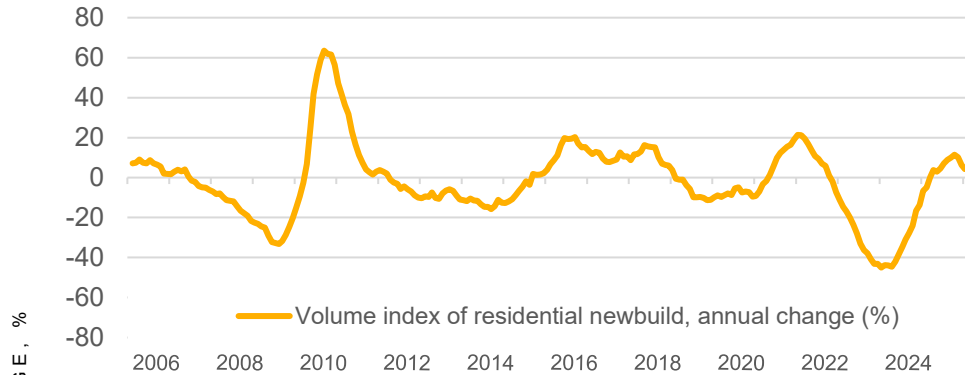
KREATE IS A CONTRACTOR SPECIALIZING IN DEMANDING PROJECTS IN FINLAND AND SWEDEN

- Infrastructure construction company
 - technically challenging projects
 - projects requiring special expertise or cooperation of multiple expertise
- Versatile solutions
 - Bridges, roads and railways, rock construction, environmental and foundation construction, circular economy and geotechnical services
- Group
 - Finnish Business - Kreate Oy
 - Swedish business - Kreate Sverige Ab
 - 50% ownership of KFS Finland Oy
- Listed on Nasdaq Helsinki since 2021

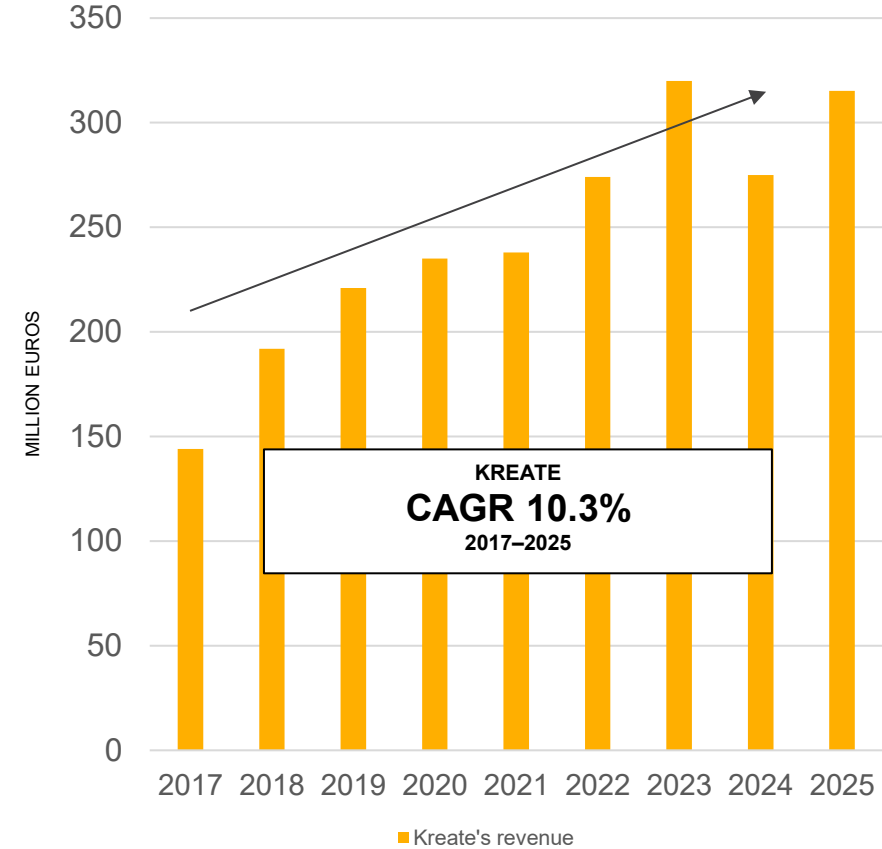
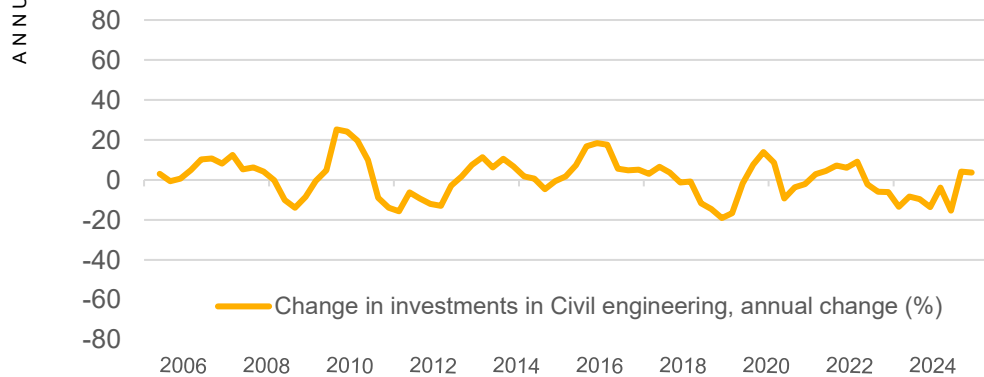


INFRASTRUCTURE CONSTRUCTION IS LOW-CYCLIC COMPARED TO RESIDENTIAL CONSTRUCTION

RESIDENTIAL CONSTRUCTION 2006–2025

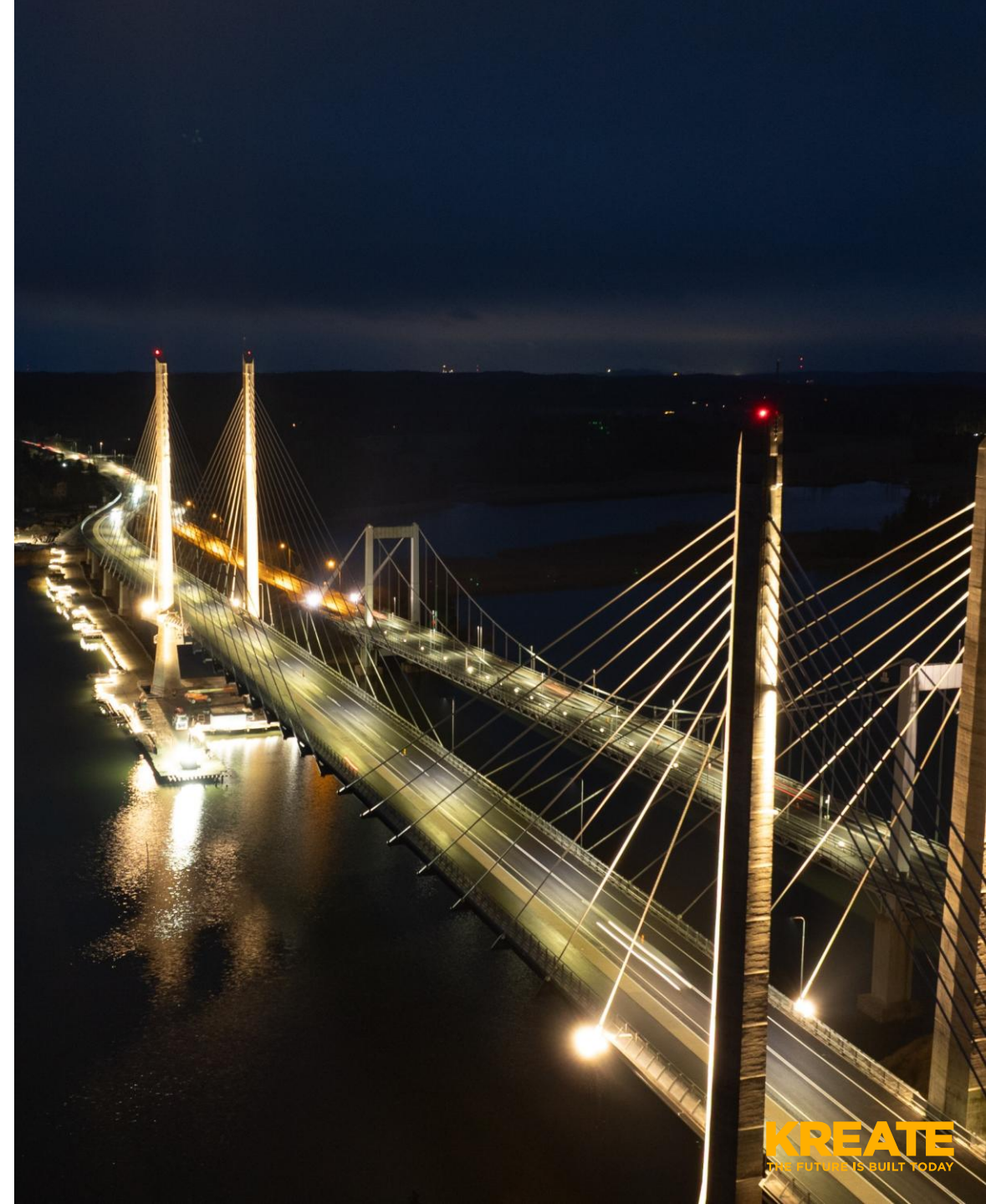
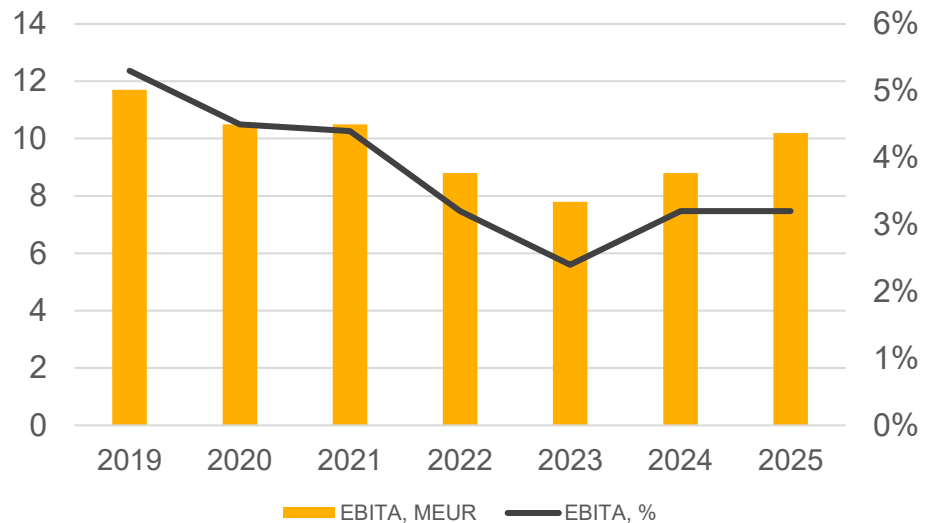


INFRASTRUCTURE CONSTRUCTION 2006–2025



AGILE AND SELECTIVE SPECIALIST

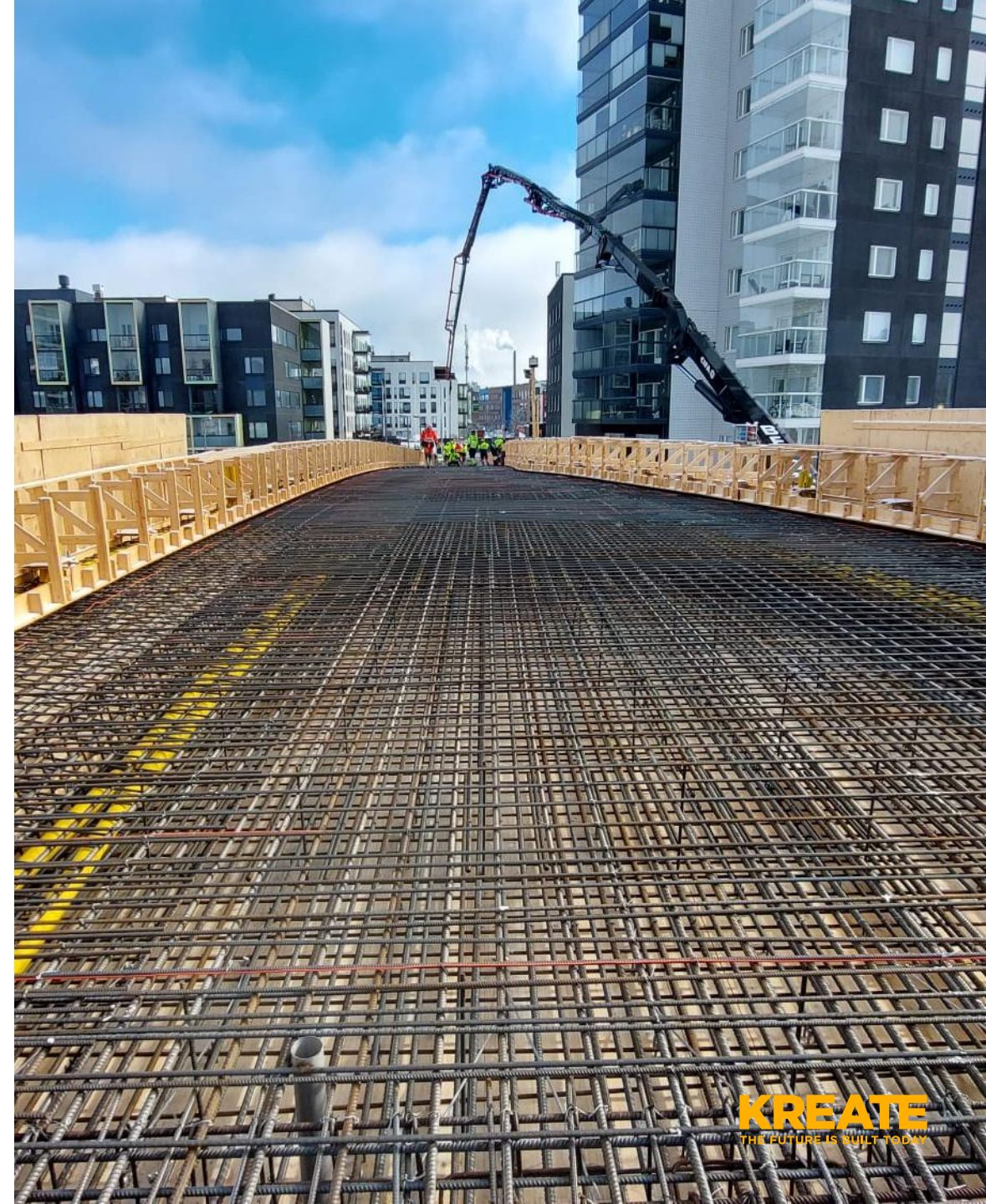
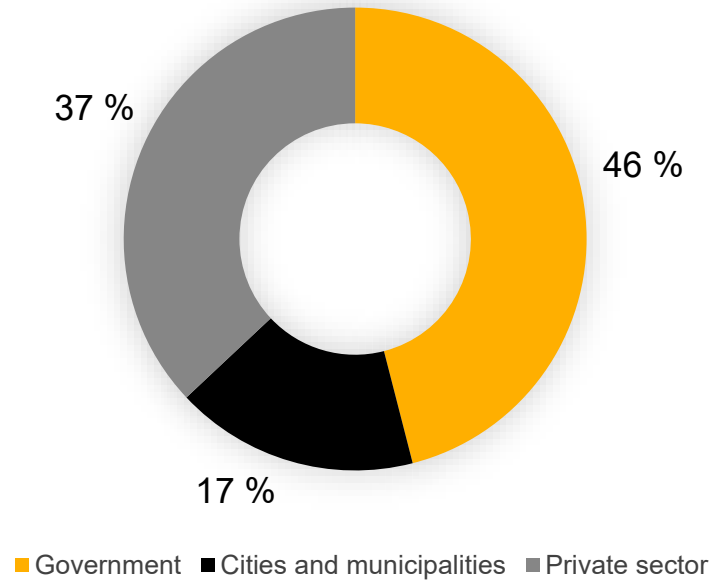
- We execute over 150 projects annually
- We operate with a light balance sheet
- We are agile: short lead times from offer to execution with a flexible cost structure
- Profitable: We have endured the global crisis years of 2020–2024



BALANCED CUSTOMER MIX

THE PUBLIC SECTOR GENERATES OVER HALF OF KREATE'S REVENUE

KREATE'S CUSTOMER GROUPS
(SHARE OF 2025 REVENUE)



MANY PROJECTS COMBINE MULTIPLE CONSTRUCTION DISCIPLINES

FINLAND ~ 85% OF REVENUE



Bridge construction and repair | Foundation and engineering construction | Rock construction
Road and street construction | Railway construction
KFS Finland Oy (50 % - not consolidated) - Special foundation construction

SWEDEN ~ 15% OF REVENUE



Concrete construction | Rock construction | Earth construction
Foundation construction

LARGE PROJECT OPPORTUNITIES WELL ALIGNED WITH KREATE

STRONG GROWTH DRIVERS BEHIND THE DEVELOPMENT



INDUSTRIAL INVESTMENTS

AI-driven data centre investments in Finland estimated at EUR 12 billion in 2026–2030, of which ~60% relates to construction, in addition to other industrial investments.



TRANSPORT INVESTMENTS

The public sector is investing in critical transport infrastructure. This includes, among others, bridge and rail investments.



CLASSIFIED PROJECTS

Confidential projects related to preparedness and overall security.

GROWTH DRIVERS

Geopolitical situation – Defence – Accessibility – Security of supply
Clean transition – Growth in the use of AI – Urbanisation

STRONG POSITION IN UNDERGROUND ROCK CONSTRUCTION

KREATE ACQUIRED SRV INFRA OY ON 31 DECEMBER 2025

- The market outlook for the coming years is strengthened by security, preparedness and security-of-supply considerations related to the geopolitical situation
- Expansion into a new business area for Kreate. The transaction also included foundation and specialist foundation construction
- A multi-year framework agreement with SRV Yhtiöt Oyj

Kreate Rock Oy (formerly SRV Infra Oy)	
Personnel 31 Dec 2025	105 employees
Order backlog 31 Dec 2025	79.3 M€
Revenue in 2025	88.5 M€
EBITA (FAS) in 2025	7.8 M€
Cash-adjusted final purchase price	~ 32 M€
Net debt/EBITDA, pro forma	1.3



“Existing and new business operations reinforce each other, creating clear added value”

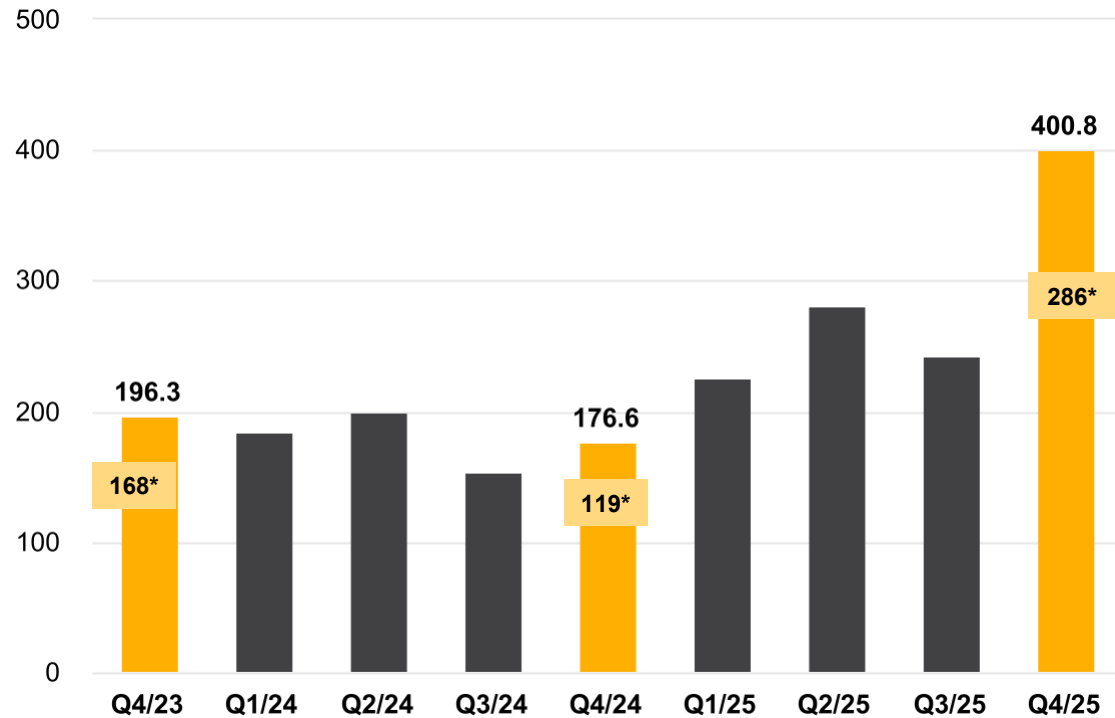
An aerial photograph of a city waterfront construction site. In the foreground, a large area of land is being excavated and prepared, with several excavators and trucks visible. A large body of water, likely a river or harbor, flows through the middle ground, with a bridge crossing it. In the background, a dense urban skyline is visible, featuring several tall, modern buildings. The sky is overcast with soft, diffused light.

KREATE AS AN INVESTMENT

KREATE
THE FUTURE IS BUILT TODAY

ORDER BACKLOG AT A RECORD LEVEL AND MARKET OUTLOOK STRENGTHENING

Order backlog Q4/23 – Q4/25, EUR million



* Expected to be realised during the financial year 2026

DEVELOPMENT OF THE MARKET SUITABLE TO KRETE (MANAGEMENT ASSESSMENT)	MARKET Q4/25	OUTLOOK < 6 MONTHS	OUTLOOK > 6 MONTHS
FINLAND			
Bridge construction	Stronger than usual	Strengthening	Strengthening
Rock construction	Normal	Stable	Strengthening
Foundation and engineering construction	Very strong	Strengthening	Strengthening
Special foundation construction	Very strong	Strengthening	Strengthening
Rail and tramway construction	Normal	Stable	Strengthening
Road and street construction	Normal	Stable	Stable
SWEDEN			
Rock construction	Normal	Stable	Strengthening
Concrete construction	Stronger than usual	Strengthening	Strengthening
Earth construction	Normal	Stable	Strengthening
Foundation construction	Stronger than usual	Strengthening	Strengthening

Market situation

- Very strong
- Stronger than usual
- Normal
- Weaker than usual
- Very weak

Market outlook

- ↑ Significantly strengthening
- ↗ Strengthening
- Stable
- ↘ Weakening
- ↓ Significantly weakening

CORE PROJECTS SECURED FOR YEARS AHEAD

STRONG ORDER BACKLOG DEVELOPMENT IN Q1 2026



TAMPERE PASSENGER RAIL YARD

~ EUR 200 million

Construction: 2025–2031



KURKELA-KUUSISTO

~ EUR 80 million

Construction: 2026–2027



VANTAA LIGHT RAIL, EASTERN SECTION

~ EUR 140 million, of which EUR 95 million estimated to be recorded in the order book in spring.

Construction: 2025–2029



JUNATIE METRO BRIDGE

Approximately EUR 50–70 million.

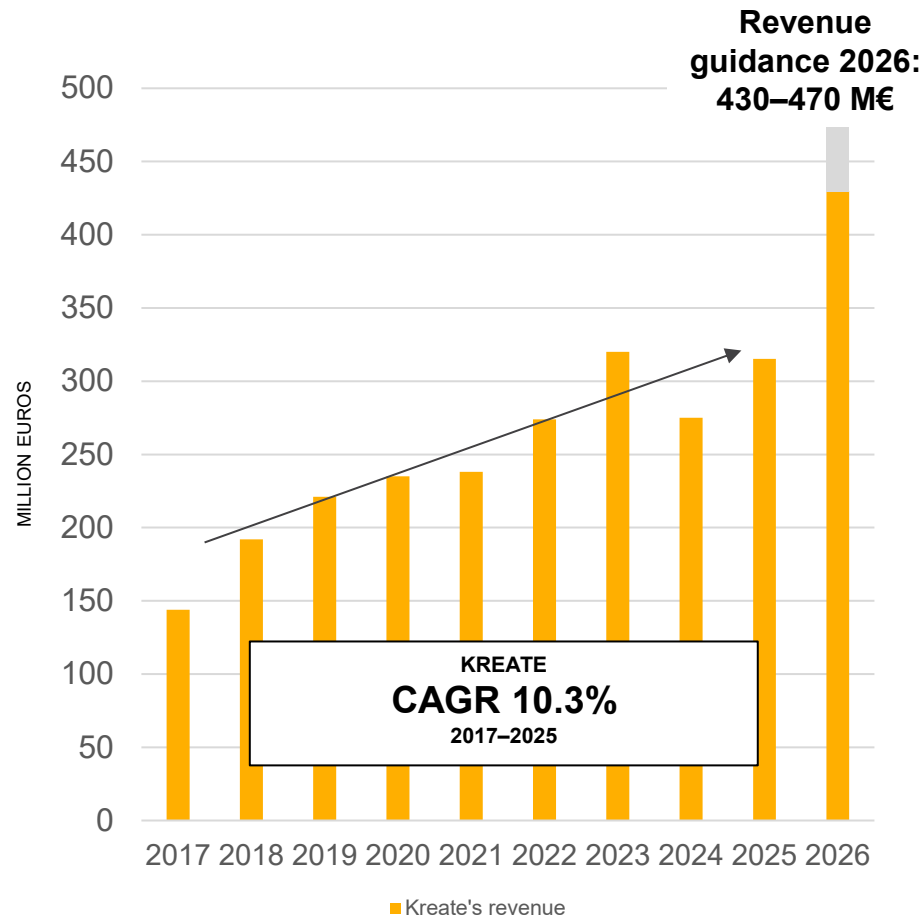
Estimated to be recorded in the order book in spring/summer 2026.

Construction: 2026–2027

ANNOUNCED Q1 ADDITIONS ~ 250 MEUR

STILL IN THE DEVELOPMENT PHASE ~ 150 MEUR

WE WILL GROW INTO A NEW SIZE CATEGORY IN 2026

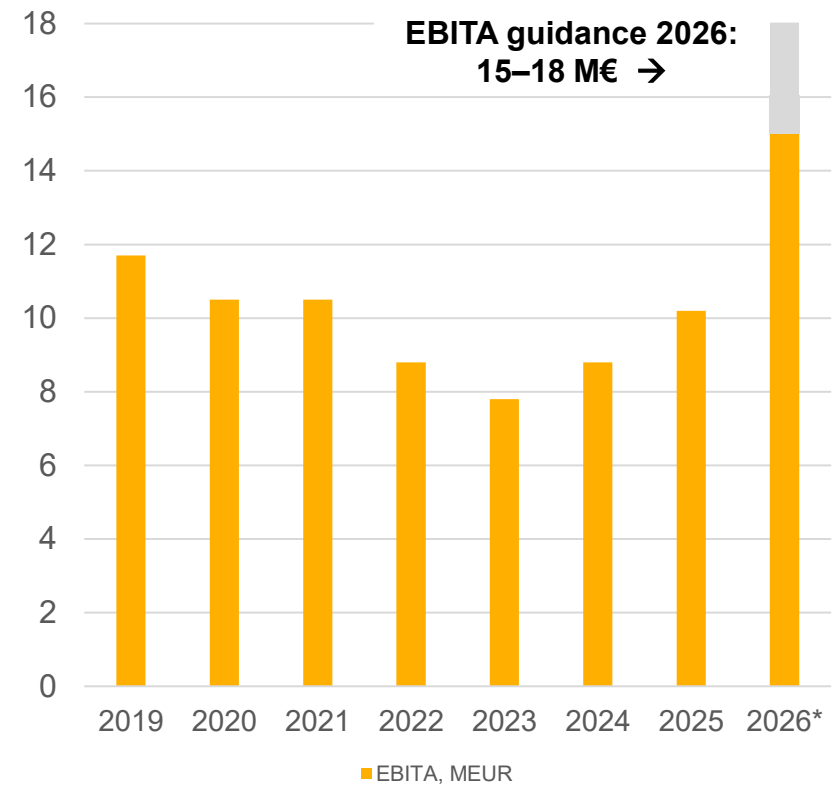


ENABLERS OF THE GROWTH LEAP

- A strong foothold in underground rock construction through an acquisition
- A significant position in large multi-year projects such as the Tampere passenger rail yard and the Vantaa light rail
- Significant project entities in the development phase
- Continued growth of the Sweden business
- Private sector projects subject to non-disclosure agreements, such as data centers, as well as classified public sector projects

PROFITABILITY THROUGH DISCIPLINED PROJECT SELECTION

RISK MITIGATION, PERSONNEL AND THE ABILITY TO SERVE EVEN THE MOST DEMANDING CLIENTS

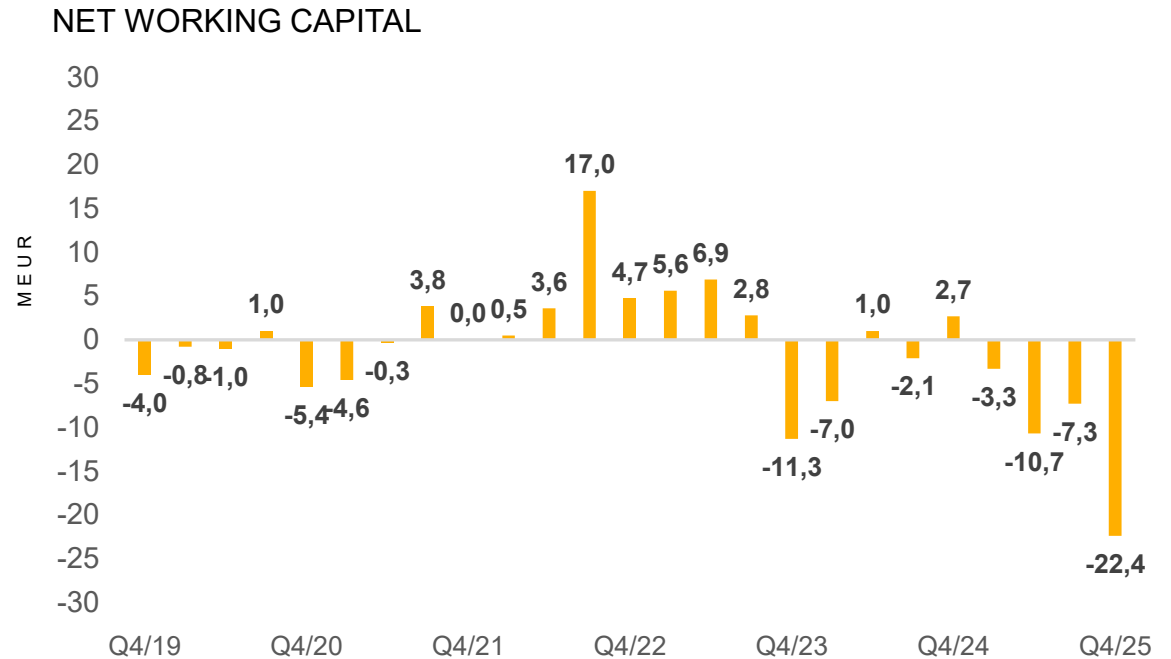


GOOD RETURN ON EQUITY DESPITE RAPID GROWTH

- Light operating model and balance sheet
- Net working capital is on a low level
 - Net working capital is managed through systematic work at all project stages
 - Growth has been made mainly organically
 - Fluctuations in net working capital are typical for the industry

EBITA, % 3.3%	RETURN ON EQUITY 13.7%	RETURN ON CAPITAL EMPLOYED 13.5%
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5 YEARS AVERAGE



FINANCIAL GOALS FOR THE STRATEGY PERIOD 2024–2027

1. PROFITABILITY

EBITA margin

> 5 %

2. GROWTH

Increasing revenue annually starting from 2024

5–10 %

3. INDEBTEDNESS

Net debt/EBITDA

< 2.5

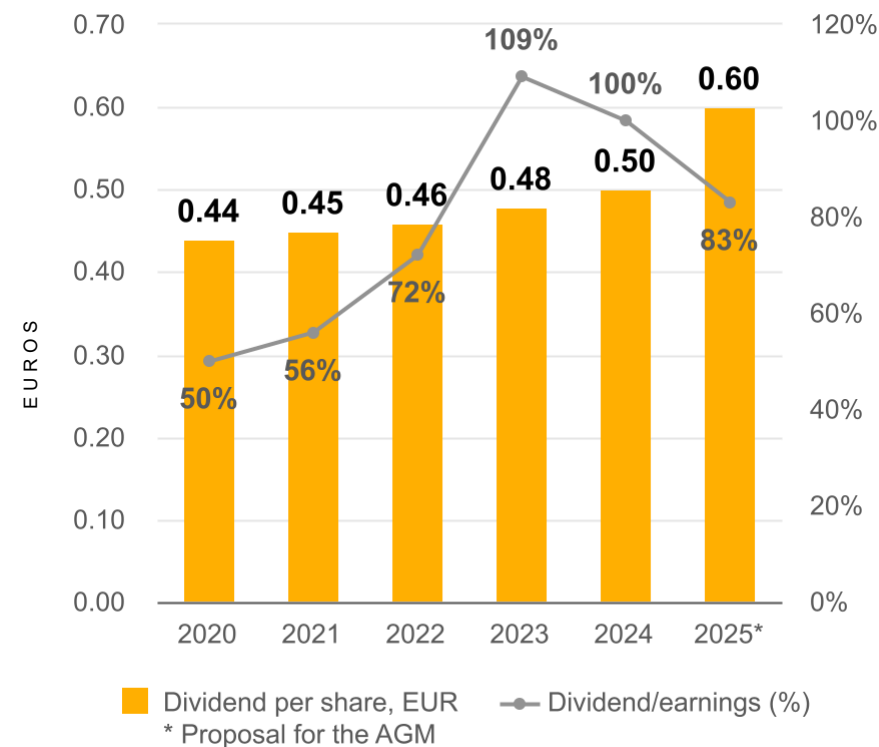
DIVIDEND POLICY

Kreate's target is to distribute at least half of Kreate's annual net result as dividends, taking into account Kreate's financial position, cash flows and growth opportunities.

DIVIDEND HAS INCREASED FIVE YEARS IN A ROW

Dividend policy: Kreate's target is to distribute at least half of Kreate's annual net result as dividends, taking into account Kreate's financial position, cash flows and growth opportunities

DIVIDEND PROPOSAL 2025
dividend of EUR **0.60** per share
→ **4.8%** dividend yield





**WE ARE
COMMITTED AND
PERSISTENT – WE
BELIEVE IN WHAT
WE DO**

WELCOME TO INVESTOR DAY IN MAY

SOON COMING

INVESTOR DAY IN MAY 2026

IN FINNISH /
ENGLISH TRANSLATION WITH AI

WE ARE HAPPY TO ARRANGE 1:1 MEETINGS AFTER THE
INVESTOR DAY

Most recent results release:

- Release: [Financial Statement Bulletin](#)
- Presentation: [Presentation Q4 2025](#)
- More information: [Front page - Kreate Group](#)

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